

FIDC

Finance Industry Development Council

(A Representative body of NBFCs in India)

101/103, Sunflower, 1st Floor, Rajawadi Road No.2, Ghatkopar (East), Mumbai – 400 077

Tel: 022 21029898/9820035553 • E-mail: directorgeneral@fidcindia.org.in



www.fidcindia.org.in

December 22, 2022

**Shri J P Sharma,
Chief General Manager,
Reserve Bank of India,
Department of Regulations (NBFCs),
Main Office Building, 1st Floor,
Shahid Bhagat Singh Road,
Fort, MUMBAI 400 001**

Dear Sir,

SUB: NBFCs DATA REPORTING AND PUBLISHING FROM RBI

We are happy to note that the Reserve Bank has since revised the data format of collection and operational efficiency from November 2022 onwards (due date of submission is within 5 days from the end of the month).

We observe that all the medium and large NBFCs are mandatorily required to furnish their data on the RBI XBRL platform on an on-going basis. We at FIDC are of the view that RBI may like to further expand the format of XBRL Returns by incorporating sectoral dimensions so that RBI would have appropriate data for assessing and publishing authentic data on the growth in the business of NBFC sector on a consolidated and aggregated basis as is being done by RBI in respect of the banks in its monthly bulletin.



twitter.com/FidcIndia



facebook.com/fidcindia/



linkedin.com/company/fidc-india



instagram.com/fidcindia/

FIDC

Finance Industry Development Council

(A Representative body of NBFCs in India)

101/103, Sunflower, 1st Floor, Rajawadi Road No.2, Ghatkopar (East), Mumbai – 400 077

Tel: 022 21029898/9820035553 • E-mail: directorgeneral@fidcindia.org.in



www.fidcindia.org.in

The availability of RBI data will play a significant and appreciable role for the RBI as well as various other stakeholders.

We hope that our requests shall receive a favourable consideration.

Thanking you,

Yours faithfully,

For **FINANCE INDUSTRY DEVELOPMENT COUNCIL**

MAHESH THAKKAR
DIRECTOR GENERAL
9820035553



twitter.com/FidcIndia



facebook.com/fidcindia/



linkedin.com/company/fidc-india



instagram.com/fidcindia/