



Finance Industry Development Council

(A Representative Body of Assets and Loan Financing NBFCs)

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June 18, 2021

feedbackrra@rbi.org.in
Reserve Bank of India,
Mumbai

Dear Sir,

Sub: Suggestions / Feedback to the Advisory Group-Regulations Review Authority 2.0 (RRA 2.0) constituted by RBI (Refer Email dated June 02, 2021) insofar as these are applicable to NBFCs

Consequent to RBI press release 2021-22/56 dated April 15, 2021 setting up the Regulations Review Authority (RRA 2.0 to review the regulatory prescriptions and press release 2021-2022/179 dated May 07, 2021 constituting an Advisory Group to support the RRA and in furtherance to the Advisory Group's decision to invite suggestions and feedback (in prescribed format) from the regulated entities, we at FIDC thank the Group the audience granted to us on **May 29, 2021**.

In addition to the Presentation made on 29th May, 2021 (**copy enclosed**), we have the following submissions to make for your due consideration on the issues as under:

- (i) **Annexure A pertaining to the suggestions that are strategic in nature**
- (ii) **Annexure B pertaining to the suggestions that are procedural in nature**

We shall submit any additional information / document in support of our suggestions/ feedback, whenever required.

We are hopeful of favourable consideration by the Advisory Group to RRA.

Thanking you,

Yours Faithfully,

For **FINANCE INDUSTRY DEVELOPMENT COUNCIL**

MAHESH THAKKAR
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