



July 02, 2020

Ref. No. 2475 /NCGTC/ECLGS

The Chairman & Managing Directors, Chief Executive Officers of all Scheduled Commercial Banks, Financial Institutions and Non-Banking Finance Companies

Madam/Dear Sir,

Eligibility of Commercial Vehicles under ECLGS

Please refer to the Operational Guidelines and FAQs relating to the Emergency Credit Line Guarantee Scheme (ECLGS) uploaded on our website.

We have been receiving various references relating to eligibility of commercial vehicles under the scheme. In this regard, we wish to clarify that all eligible borrowers (business enterprises / MSMEs constituted as Proprietorship, Partnership, Registered company, Limited Liability Partnerships, Trusts and Society or any other legal entity and including individuals in the case of loans covered under MUDRA scheme) who have availed loans against vehicles (including construction equipment vehicles, taxis etc.) which are registered for commercial purposes are eligible for assistance under ECLGS.

With kind regards.

Yours faithfully,

[Durgesh Pandey]
Chief Executive Officer

हम हिन्दी में पत्राचार का स्वागत करते हैं।

नेशनल क्रेडिट गारंटी ट्रस्टी कंपनी लिमिटेड
(वित्त मंत्रालय, भारत सरकार)

NATIONAL CREDIT GUARANTEE TRUSTEE COMPANY LTD.®
(Ministry of Finance, Government of India)

पंजीकृत कार्यालय : स्वावलम्बन भवन, सी-11, जी-ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051, भारत. दूरभाष : 022-67531194
Registered Office : Swavalamban Bhavan, C-11, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051, India. Tel : 022-67531194
CIN: U65191MH2014GOI302620 | Website : www.ncgtc.in